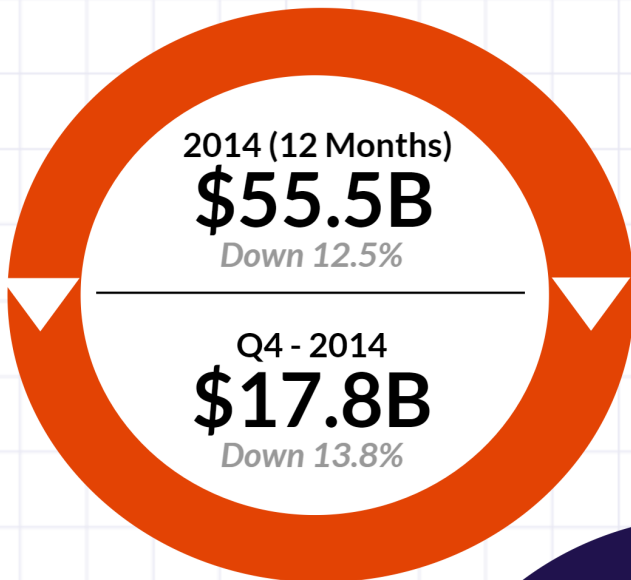


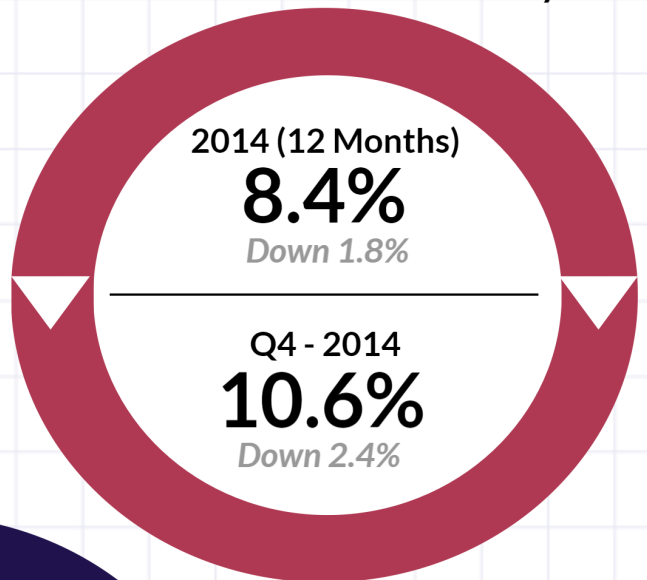
Property Casualty Insurers Continue Profitability but with Deteriorating Results

Industry Operating Results: 2014 and 4th Quarter

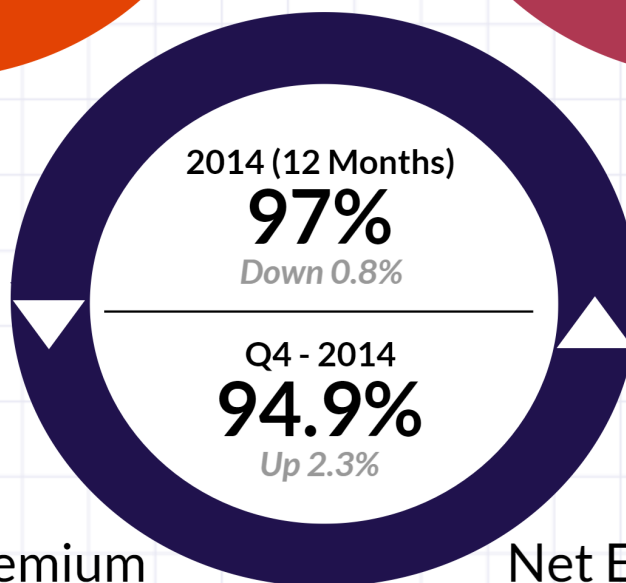
Net Income After Taxes



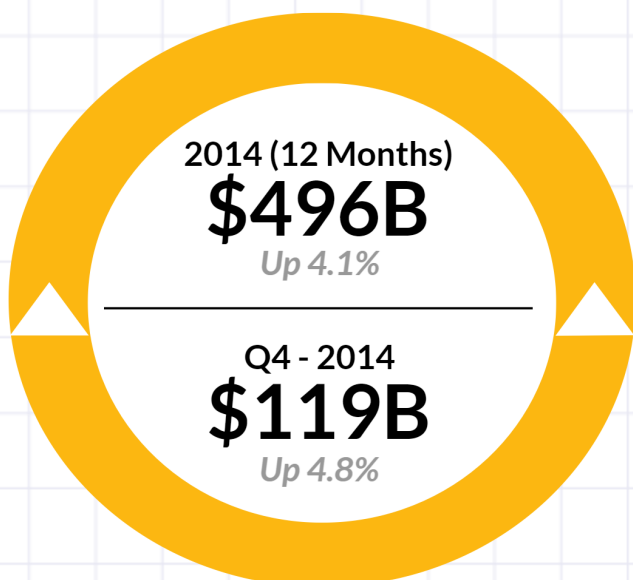
Overall Profitability



Combined Ratio



Net Written Premium



Net Earned Premium

