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COUNTDOWN to Savings: 7 Weeks Left

IN SEVEN WEEKS Florida consumers will see savings in their pocketbooks and personal responsibility restored on the roads as the no-fault insurance law, mandating that auto policyholders carry personal injury protection (PIP), sunsets on October 1, 2007. Each week until the sunset date, the Property Casualty Insurers Association of America (PCI) will provide consumers with helpful tips to prepare for the shift to a fault-based system and the multitude of benefits that this will provide.

This week Florida's Chief Financial Officer announced that auto insurance consumers can log onto her website at www.MyFloridaCFO.com under the "Life without No-Fault" link to learn about the new insurance laws that will take effect October 1st with the expiration of Florida's no-fault system. On the website Floridians can find answers about the shift to a fault-based system and how families can plan for a more consumer-friendly life after no-fault.

FLORIDA'S STATE LEADERS HELP CONSUMERS PREPARE FOR LIFE WITHOUT NO-FAULT ...

Florida's elected officials delivered a victory to consumers this year when they decided to let Florida's no-fault auto insurance system expire on October 1, 2007. The Florida no-fault statute required all motorists to carry personal injury protection (PIP). Unfortunately, the system was purposefully abused and manipulated and therefore drove up the cost of car insurance for all Floridians. The shift to a fault-based system will not only bring savings as Floridians no longer have to pay for the fraud ridden system, it will also bring back consumer choice for drivers as families can choose what type of coverage best suits their needs.

Contact your agent or policy writer and visit the CFO's website to learn more about commonly asked questions. Some considerations that all Floridians should make:

- *How much will I save after October 1st on my auto insurance policy?*
Many Floridians should expect to see savings on their auto insurance bill. Ask your individual agent or company how much is predicted when you are no longer required to pay for the unfair system.
- *Do I want to purchase additional coverage?*
The end of the no-fault system will allow consumers to build an auto insurance policy that is unique to the individual's needs. Some consumers might want to look at purchasing additional coverage to further protect themselves and their families. The savings from no longer being required to carry personal injury protection will provide flexibility for consumers who want to purchase other types of coverage that address their own needs.
- *Who is responsible to pay for the bills if I get into a car accident?*
The end of no-fault will mean that the person who caused the accident will be responsible for paying for the bills. While personal injury protection coverage will not be mandated by law, a full range of different types of insurance coverage will still be available.



PCI's Consumer Tip of the Week:

***Visit MyFloridaCFO.com to find answers about how your auto insurance will change on October 1st
&
Contact your agent or policy writer to discuss what types of coverage will best suit your individual needs.***

**Contact PCI Public Affairs Manager Jessica Hanson for more information about the Countdown to Savings
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