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COUNTDOWN to Savings: 2 Weeks Left

IN TWO WEEKS Florida consumers will see savings in their pocketbooks and personal responsibility restored on the roads as the no-fault insurance law, mandating that auto policy holders carry personal injury protection (PIP), sunsets on October 1, 2007. Each week until the sunset date, the Property Casualty Insurers Association of America (PCI) will provide consumers with helpful tips to prepare for the shift to a fault-based system and the multitude of benefits that this will provide.

NO MORE POLITICAL GAMES...

Lawmakers have recognized the need to reform Florida's no-fault system for decades. The auto insurance law was plagued by fraud and abuse that directly cost consumers billions of dollars. Year after year state leaders tried to find compromise and pass laws to change how auto insurance is governed in Florida. Political turmoil resulted when the multitude of stakeholders could not come to agreement.

By not passing a substantive bill on the issue, this year the Legislature finally decided to let the no-fault law expire on its sunset date, October 1st. This was a victory for Floridians as it restores reasonableness to the auto insurance laws and provides for greater consumer choice.

Insurers want the same thing as consumers: an auto insurance system that is fair for drivers and law abiding citizens; protects our families and assets; has the lowest cost to consumers; and does not reward corruption. When no-fault sunsets in two weeks, drivers will no longer be paying for a broken system. Families can choose what policies best suit their needs and will have many options for protection. While personal injury protection coverage will not be mandated by law, the full range of insurance coverage will still be available.

Over the past eight weeks, PCI has counted down the days until the no-fault law ends. Visit our website at www.pciaa.net and follow the link titled "Countdown to Savings: Florida No-Fault Sunset". There you can follow the final weeks leading up to the sunset and review consumer tips for preparing for October 1st. Additionally, Chief Financial Officer Alex Sink has dedicated a portion of her website for preparing Florida drivers for life after the no-fault law at: www.myfloridacfo.com/NoFault.



PCI's Consumer Tip of the Week:

Countdown the days... in 2 weeks the Florida no – fault law will expire. Now that the political games have finally ceased, find out how you will benefit on Oct. 1st.

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Discuss the changes that will take place next month with your insurance company.

**Contact PCI Public Affairs Manager Jessica Hanson for more information about the Countdown to Savings
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